


Risk Management Policy Statement

VIP Ltd will manage risk, effectively and in a consistent framework in all aspects of its business including planning, delivering, operating, and overseeing programmes and performance. All levels will develop and encourage a collaborative culture of well-informed risk-based decision making.

Commitments

We shall be a company that:

- Makes risk management a part of strategic tactical and operational decision making such that whenever there are risks that could significantly affect company operations, programmes and projects, resources are deployed proportional to these risks.
- Communicates this risk statement across the company and makes decisions consistent with that statement.
- Establishes and maintains procedures, and processes to ensure compliance with applicable standards and contractual provisions and remain consistent.
- Provides clearly defined and documented accountabilities for risk management, requiring involvement from all members of the company, which ensures risks are being managed at the lowest level at which the Director has the authority, responsibility, and resources to take effective action.
- Ensures risks are managed in an integrated way across all levels of the company covering i.e., programme, project, and operational risk.
- Develops and maintains a core competency in risk management and has a robust continuous improvement and learning culture, which learns from internal and external experience, assesses our performance against ambitious standards and supports personnel growth and development.
- Maintains reviews and updates of risks facing the business and how they are being mitigated and ensures that these are visible at the highest levels in the company.
- This policy statement will be reviewed annually as a minimum.

<p>Date of Issue: November 2024</p>	<p>Signed:</p> 
<p>Date of Next Review: November 2025</p>	<p>Print Name: Philip Barker</p>

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